

# Key Facts Statement (KFS) for Loan under 100% Personal Loan Guarantee Scheme

Hang Seng Bank Limited (“we”, “us” or “our”)

April 2022

<p><b>This product is a term loan.</b></p> <p><b>This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your term loan.</b></p>		
<b>Loan type</b>	Term loans only	
<b>Eligibility of borrower</b>	<ul style="list-style-type: none"> <li>- Holder of Hong Kong permanent identity card aged 18 or above; and</li> <li>- Unemployed, laid-off, business ceased or main recurrent income reduced more than 50% for at least 2 consecutive months at the time of application; and</li> <li>- Must not be undischarged bankrupts nor subject to any bankruptcy petition or proceedings at the time of loan application and shall maintain valid Hang Seng Personal Account.</li> </ul>	
<b>Maximum eligible loan amount</b>	<p>The maximum amount of loan is the lower of:</p> <ul style="list-style-type: none"> <li>- nine times the average monthly income for any three (3) months from January 2020 to February 2022 or nine times the average monthly assessable income as calculated with reference to the tax demand note for the financial year 2019/2020 or 2020/2021 or 2021/2022; and</li> <li>- HK\$100,000.</li> </ul>	
<b>Repayment</b>	<p>Maximum repayment period is 120 months with a 18-month principal repayment holiday from the drawdown date of the loans.</p> <p>If you do not fulfil the repayment obligations, it may adversely affect your credit records maintained at the credit reference agencies. We will also follow up in accordance with its usual processes.</p>	
<b>Use of loan proceeds by borrowers</b>	No restriction	
<b>Interest Rates and Interest Charges</b>		
<b>Annualised Percentage Rate (APR)</b>	<b>Loan amount (HKD)</b>	\$5,000 - \$100,000
	<b>Tenor</b>	120 months (Incl. 18-month principal repayment holiday)
	<b>Monthly Flat Rate</b>	0.0490%
	<b>APR</b>	1%
	<b>Monthly Repayment Amount During Interest Only Period (HKD) - Based on Every HKD10,000 Loan Amount</b>	\$4.90
	<b>Monthly Repayment Amount After Interest Only Period (HKD) - Based on Every HKD10,000 Loan Amount</b>	\$103.00
	<b>Annualised Overdue / Default Interest Rate</b>	Not applicable
<b>Fees and Charges</b>		
<b>Handling Fee</b>	Not applicable	
<b>Late Payment Fee and Charge</b>	HK\$100 per instalment	
<b>Prepayment / Early Settlement / Redemption Fee</b>	Not applicable	
<b>Returned Cheque / Rejected Autopay Charge</b>	Not applicable	
<b>Interest Rebate</b>	A borrower may receive a full rebate of the interest payments made after the loan and interest are fully repaid by the end of the scheduled repayment period despite any interim delinquencies after the Lender has received relevant interest rebate from HKMC.	

Note: - All Annualised Percentage Rates (“APR”) are calculated using the Net Present Value Method in accordance with the Code of Banking Practice. The above APRs are reference rate which include the basic interest rate and other fees and charges of a product expressed as an annualised rate (if applicable).

- The proportion of loan principal to interest in each monthly instalment amount is calculated according to the Rule of 78.