



Application Form for Cross-boundary Wealth Management Connect Southbound Service

To: Hang Seng Bank Limited (“Bank”)

Capitalised terms used in this Application Form shall have the same meanings as those defined in the Terms and Conditions for Cross-boundary Wealth Management Connect Southbound Service unless otherwise defined herein. All parts of this Application Form must be completed.

In case of any inconsistency between this Application Form and the Personal / Joint Integrated Account Application Form, this Application Form shall prevail for the purpose of the Cross-boundary Wealth Management Connect Southbound Service.

I would like to apply for the Cross-boundary Wealth Management Connect Southbound Service (“**this Application**”) / update my individual investor quota with the following details:

A. Application Made through Attestation by the Cooperating Bank

Not Applicable

Applicable

I wish to apply to the Bank for the Cross-boundary Wealth Management Connect Southbound Service. As I would not be able to lodge this Application in Hong Kong in person, I authorise Hang Seng Bank (China) Limited or other (Please specify):

_____ (including its staff) (“**Cooperating Bank**”) to act as my agent and I hereby request and authorise the Bank (including its staff) to:

- a) receive from the Cooperating Bank (including its staff) this document and any document and information related to this Application;
- b) deliver the relevant account opening document and information to the Cooperating Bank (including its staff) for further delivery to me by any means the Bank deems fit; and
- c) use my personal data as specified in the relevant account opening document or provided by the Cooperating Bank to the Bank for the purpose of this Application and for contacting me.

I confirm that this Application is requested by myself and the decision is made by myself after independent thinking and evaluation, without any invitation, suggestion or request from any person or institution (including the Bank and/or its staff, the Cooperating Bank and/or its staff).

I understand and agree that the Bank accepts no responsibility for any loss, damages, delay, error, omission or mutilation which may occur during, arising from or in connection with the delivery and/or receipt of the relevant documents to and from the Cooperating Bank or any retention of documents on my behalf.

I also understand that this Application will be subject to the approval of the Bank and the Bank reserves the right to reject this Application as it reasonably considers appropriate. I acknowledge and agree that if this Application is rejected, document or information relating to this Application will be destroyed by the Bank and will not be returned.

B. Applicant

Name in English	
Name in Chinese	
ID Document Type	<input type="checkbox"/> Exit-Entry Permit for Travelling to and from Hong Kong and Macau <input type="checkbox"/> PRC Identity Card <input type="checkbox"/> Other: _____
ID Document No.	Exit-Entry Permit for Travelling to and from Hong Kong and Macau: _____ PRC Identity Card: _____ Other: _____

C. Designated Accounts for the Cross-boundary Wealth Management Connect Southbound Service

I hereby designate the following bank accounts as the Cross-boundary WMC Mainland Remittance Account and the Cross-boundary WMC Southbound Investment Account for the purposes of the Cross-boundary Wealth Management Connect Southbound Service:

Account Type	Bank	Account Number
Cross-boundary WMC Mainland Remittance Account	<input type="checkbox"/> I have completed the account-opening process in respect of the Cross-boundary WMC Mainland Remittance Account with <input type="checkbox"/> Hang Seng Bank (China) Limited or <input type="checkbox"/> other (Please specify) : 	
	<input type="checkbox"/> I have not completed the account-opening process in respect of the Cross-boundary WMC Mainland Remittance Account, and will advise the Bank of the relevant details as soon as practicable after such account is opened.	N/A
Cross-boundary WMC Southbound Investment Account	The Bank	

D. Individual Investor Quota

Update existing quota (It takes 7 business days to be effective)

Cross-boundary WMC Mainland Remittance Account:	Cross-boundary WMC Southbound Investment Account:
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I confirm to set up my individual investor quota as below:

RMB1,500,000

RMB3,000,000*

Note: The Cross-boundary WMC individual investor quota for each investor under the Southbound Scheme is RMB 3 million. If an investor simultaneously selects both a bank and a licensed corporation for investment under Southbound Scheme, the individual investor quota allocated between the bank and the licensed corporation will each be RMB 1.5 million.

* I declare that I have not selected / do not hold any other account with a licensed corporation for investment under the Southbound Scheme and will inform the Bank immediately of any change.

E. Applicant's Declarations

- I, the undersigned, with my particulars set out above, confirm my agreement to be bound by the Bank's **"Integrated Account Terms and Conditions"**, **"Information relating to Renminbi Services of Hang Seng Bank – Cross-boundary Wealth Management Connect Personal Customer"**, **"Terms and Conditions for Cross-boundary Wealth Management Connect Southbound Service"** (including the Appendix to the Terms and Conditions for Cross-boundary Wealth Management Connect Southbound Service – **"Risk Disclosure and Other Information"** ("**Risk Disclosure Statements**") and any applicable terms agreed between the Bank and me, in relation to the Cross-boundary Wealth Management Connect Southbound Service from time to time, as amended (collectively, **"Terms"**), a copy of which is annexed to this Application Form.
- I confirm that I have received and read a copy of the current version in the language of my choice (English or Chinese), and fully understand the provisions of the Terms, and agree that the relationships and all transactions or dealings between the Bank and me under the Cross-boundary Wealth Management Connect Southbound Service are subject to and governed by the Terms (as amended from time to time) and this Application Form. I have been invited to read the Risk Disclosure Statements, ask questions and to take independent advice if I wish.
- I confirm that:
 - I am a resident in the Greater Bay Area¹ and hold a residence permit or other legal proof of residency;
 - I meet the eligibility requirements prescribed by the Bank and the Applicable Requirements for the Cross-boundary Wealth Management Connect Southbound Service from time to time;

E. Applicant's Declarations (Cont.)

3. c) apart from the Cross-boundary WMC Mainland Remittance Account and the Cross-boundary WMC Southbound Investment Account, I do not hold any other accounts with the Bank or other banks in Hong Kong or Mainland China for the purpose of the Cross-boundary Wealth Management Connect Southbound Scheme ;
- d) I understand the individual investor quota for each investor under the Southbound Scheme is RMB 3 million. If I simultaneously select both a bank and a licensed corporation for investment under the Southbound Scheme, the individual investor quota allocated between the bank and the licensed corporation will each be RMB 1.5 million. I will inform the Bank immediately if I select a licensed corporation or hold any other account with a licensed corporation for investment under the Southbound Scheme which will affect my individual investor quota allocated to the Bank;
- e) I understand that if I lower my individual investor quota from RMB 3 million to RMB 1.5 million, I may need to sell certain Eligible Products held and remit funds from the Cross-boundary WMC Southbound Investment Account back to the Cross-boundary WMC Mainland Remittance Account, and in doing so, related transaction costs, fees and charges may be incurred;
- f) my Cross-boundary WMC Mainland Remittance Account will be used strictly for the sole purpose of the Cross-boundary Wealth Management Connect Southbound Service; and
- g) I will inform the Bank immediately of any change in my status that may affect my eligibility to maintain the Cross-boundary WMC Southbound Investment Account.
4. I acknowledge and confirm that:
- a) I will comply with all the Applicable Requirements for the Cross-boundary Wealth Management Connect Southbound Service (which are subject to change from time to time without prior notice);
- b) I will not use the Cross-boundary Wealth Management Connect Southbound Service in any way that is illegal;
- c) I will invest in my personal capacity and will not authorise any third party to operate my Cross-boundary WMC Southbound Investment Account;
- d) I understand the risks relating to the Cross-boundary Wealth Management Connect Southbound Service (including those as set out in the Terms (in particular the Risk Disclosure Statements)) and I am willing to undertake such risks;
- e) I should seek independent professional advice and undertake my own assessment before entering into any transaction under the Cross-boundary Wealth Management Connect Southbound Service;
- f) I understand that the Terms (in particular the Risk Disclosure Statements) do not disclose all the requirements, features or risks of the Cross-boundary Wealth Management Connect Southbound Service or Applicable Requirements;
- g) I understand that my Cross-boundary WMC Southbound Investment Account is opened and maintained with the Bank in Hong Kong for investment in the Eligible Products in Hong Kong, while my Cross-boundary WMC Mainland Remittance Account is opened and maintained with the Cooperating Bank and is paired with my Cross-boundary WMC Southbound Investment Account for cross-boundary fund remittance under the Cross-boundary Wealth Management Connect Southbound Service;
- h) the Terms are my agreement with the Bank for my Cross-boundary WMC Southbound Investment Account and the Cross-boundary Wealth Management Connect Southbound Service. The operation of my Cross-boundary WMC Mainland Remittance Account is subject to the terms and conditions applicable to such account provided by the Cooperating Bank;
- i) I understand that the Cooperating Bank is incorporated in Mainland China and is not an authorized institution in Hong Kong as defined in the Banking Ordinance (Cap. 155 of the Laws of Hong Kong) and is not subject to the supervision of the Hong Kong Monetary Authority. The Cooperating Bank cannot carry on any banking business or the business of taking deposits in Hong Kong. Any deposits maintained with the Cooperating Bank are not protected under the Deposit Protection Scheme in Hong Kong;
- j) I understand that my Cross-boundary WMC Southbound Investment Account can only be used strictly for the sole purpose of the Cross-boundary Wealth Management Connect Southbound Service, and cannot be used for any other purposes or functions which may otherwise be applicable to a bank account opened and maintained with the Bank;
- k) I understand that I must ensure that all assets held in my Cross-boundary WMC Southbound Investment Account (or any part thereof) must be free from any charge, lien or other security interests or encumbrances or claims in favour of any other person;
- l) I understand that RMB is currently not freely convertible and the conversion of RMB is subject to the Applicable Requirements;
- m) I understand that cross-boundary remittance of RMB between my Cross-boundary WMC Southbound Investment Account and my Cross-boundary WMC Mainland Remittance Account is subject to the Applicable Requirements (including any applicable quota) and other requirements prescribed by the Bank from time to time. I understand that I cannot effect cross-boundary fund remittance in RMB if the applicable aggregate and individual investor quota(s) are exceeded. In such case, the Bank will refuse to accept the remittance of funds from my Cross-boundary WMC Mainland Remittance Account to my Cross-boundary WMC Southbound Investment Account;
- n) if I am in breach of any Applicable Requirement (such as when the funds in my Cross-boundary WMC Southbound Investment Account are mistakenly transferred to an account in breach of the Applicable Requirements), I will rectify the mistake by taking such actions as requested by the Bank (which may include depositing funds into my Cross-boundary WMC Southbound Investment Account);
- o) I understand that where the Bank reasonably considers that I am in breach, or may be in breach, of any Applicable Requirements, the Bank will file a report with the Authorities immediately and take such further actions as requested by the Authorities, including but not limited to suspending or terminating my use of the Cross-boundary Wealth Management Connect Southbound Service and/or the Cross-boundary WMC Southbound Investment Account, disposing of the Eligible Products held by me, and allowing me to hold the Eligible Products in my Cross-boundary WMC Southbound Investment Account until redemption at maturity while forbidding me from purchasing any new Eligible Products;
- p) I am responsible for all costs, expenses and taxes incurred in connection with the Cross-boundary Wealth Management Connect Southbound Service and agree to indemnify the Bank on demand from and against all costs, expenses and taxes which the Bank incurs in connection with the Cross-boundary Wealth Management Connect Southbound Service;
- q) the Bank is not responsible for advising or handling any tax issues in connection with the Cross-boundary Wealth Management Connect Southbound Service, and the Bank does not provide any service or assistance in relation to tax;
- r) all the information provided by me in connection to the Cross-boundary Wealth Management Connect Southbound Service is, and remains, true, accurate, correct and complete;
- s) I will immediately notify the Bank in writing if my Cross-boundary WMC Mainland Remittance Account is suspended, terminated or otherwise changed in a way which may affect the Cross-boundary Wealth Management Connect Southbound Service;
- t) if I would like to terminate the Cross-boundary Wealth Management Connect Southbound Service and/or the Cross-boundary WMC Southbound Investment Account, I will take such actions as reasonably required by the Bank, including disposing, selling or terminating all the Eligible Products purchased under the Cross-boundary Wealth Management Connect Southbound Service and converting all funds in the Cross-boundary WMC Southbound Investment Account into RMB and remitting all such funds to my Cross-boundary WMC Mainland Remittance Account;
- u) I will provide the Bank with such information and documentary evidence (to the Bank's satisfaction) as the Bank may require from time to time for the purpose of verifying my identity and providing the Cross-boundary Wealth Management Connect Southbound Service; and

E. Applicant's Declarations (Cont.)

4. v) the Bank can liaise with, and rely on information provided by, the Cooperating Bank that opens my Cross-boundary WMC Mainland Remittance Account for the purpose of verifying my identity and my Cross-boundary WMC Mainland Remittance Account, and providing the Cross-boundary Wealth Management Connect Southbound Service.
5. I understand that the Bank will assign a phone banking personal identification number to me in respect of the Cross-boundary WMC Southbound Investment Account ("PIN"), and I agree that the Bank can mail the PIN to the correspondence address set out in the Personal / Joint Integrated Account Application Form (Applicant Information).
6. I acknowledge and agree that banking documents, including but not limited to terms and conditions, notifications of changes, fees and charges and application documents will be provided by Hang Seng in non-paper based format.

***Note:**

You may download the terms & conditions for future reference, or if you prefer to download the same version of terms & conditions later, you may visit www.hangseng.com/welcome > Important information to your account > Cross-boundary Wealth Management Connect Southbound Service > Terms and Conditions (for terms and conditions of Cross-boundary Wealth Management Connect) and www.hangseng.com > Menu > Banking > Banking Overview > More Banking Services > Useful information > Terms & Conditions for Integrated Account (for Integrated Account Terms and Conditions) within 30 days. You may not be able to access or download such version after 30 days. If you have declared your preferred way to receive banking documents (if any), your preference will remain effective in future communication. If you wish to change the preferred way to receive banking documents, you could send the instructions to us through mobile banking app, branch and hotline. Banking documents of applications of products and services through digital channels are provided in non-paper based format only.

Use of Customer Information

7. This paragraph is supplemental to and does not limit the Bank's right to collect, use, process, store, disclose or otherwise deal with my information in accordance with the Privacy Policy.

I agree and authorise the Bank to collect, use or otherwise process the information I provide (either to the Bank or to the Cooperating Bank) in connection with the Cross-boundary Wealth Management Connect Southbound Service or collected by the Bank (whether via the Bank's website or mobile apps according to the terms and conditions and cookies policy set out therein or otherwise), including my basic personal information, information relating to my identity, specimen signature, contact details, financial resources, account related information (such as account number, account name, account status), transaction-related information (such as the inflow and outflow of funds to and from my Cross-boundary WMC Southbound Investment Account, the trading of Eligible Products (including type, value and details of the transactions I undertake), the interest or dividend income I receive and my assets which are received or held by the Bank under the Cross-boundary Wealth Management Connect Southbound Service) ("**Customer Information**") for the purpose of the Cross-boundary Wealth Management Connect Southbound Service and/or for compliance with the Applicable Requirements in accordance with the Privacy Policy and the Integrated Account Terms and Conditions.

I agree that the Bank may disclose the Customer Information for the purpose of the Cross-boundary Wealth Management Connect Southbound Service and/or for compliance with the Applicable Requirements in accordance with the Privacy Policy:

- a) to the Bank's group members, whether locally or overseas;
- b) to any Authorities to comply with the Applicable Requirements (such as meeting any aggregate or individual investor quota prescribed by the Applicable Requirements);
- c) to the Cooperating Bank; and
- d) others as permitted by, and for the purposes according to, the Privacy Policy.

I agree that the Bank may keep the Customer Information for such period of time as necessary for the provision of the Cross-boundary Wealth Management Connect Southbound Service and/or for compliance with the Applicable Requirements and may store the Customer Information locally or overseas.

I acknowledge that I may, by contacting the Bank through the channels prescribed in Clause 21 of the Terms and Conditions for Cross-boundary Wealth Management Connect Southbound Service, exercise my rights in respect of the Customer Information. In respect of Customer Information disclosed to the Cooperating Bank, I acknowledge that I may contact the Cooperating Bank through the channels disclosed in the "Contact Us" section in its website (www.hangseng.com.cn).

If I invest in any investment fund under the Cross-boundary Wealth Management Connect Southbound Service, I agree and authorise the Bank to disclose or provide the information I provide to the Bank (including without limitation, my basic personal information, information relating to my identity, specimen signature and contact details) to any fund manager of the relevant investment fund, the fund manager's affiliates or service providers (including but not limited to transfer agent, administrator, trustee, registrar, custodian, etc.) and any regulatory authority, government agency or exchange which exercises power or jurisdiction over the fund manager, its affiliates and/or its service providers, within or outside Hong Kong, for the purposes of performing the respective fund subscription, switching and/or redemption transaction(s) and continuing to serve me in relation to the relevant investment fund and/or for compliance with any laws and regulations applicable to the fund manager, its affiliates and/or its service providers. I agree and confirm that the Bank does not assume any liability or responsibility to me for such disclosure unless I suffer any loss and damage due to the negligence or wilful default of the Bank, its officers or employees and only to the extent of direct and reasonably foreseeable loss and damage (if any) arising directly and solely therefrom. I understand that if I do not provide consent to the aforementioned disclosure or provision of information, the Bank may not be able to proceed with the relevant fund subscription, switching and/or redemption transaction(s) or continue to serve me in relation to the relevant investment fund. I acknowledge that I may contact the fund manager, its affiliates and/or its service providers through the designated channels as separately notified to me from time to time.

Note:

- ¹ Greater Bay Area (GBA), is a megapolis, also known as the Pearl River Delta, consisting of nine cities and two special administrative regions in south China. The GBA consists of Guangzhou, Shenzhen, Zhuhai, Foshan, Dongguan, Zhongshan, Jiangmen, Huizhou, and Zhaoqing, as well as Hong Kong and Macau Special Administrative Region. This may be subject to change from time to time.

F. Signature(s) of Applicant	
Acknowledged and Signed by Applicant:	
Name of Applicant	Signature of Applicant
Date(DD/MM/YYYY)	X _____

G. Staff Declaration / Confirmation	
<input type="checkbox"/> This Application is submitted to the Bank directly. I hereby declare that: <ol style="list-style-type: none"> the Terms (including the Risk Disclosure Statements) in the language of the Applicant's choice (English or Chinese) have been provided to the Applicant; and the Applicant has been invited to read the Risk Disclosure Statements, ask questions and to take independent advice if the Applicant so wishes. 	
Name of Staff	Signature of Staff
HKMA Registration Number	X _____
Date(DD/MM/YYYY)	
<input type="checkbox"/> This Application is made through attestation by the Cooperating Bank. I hereby confirm that: <ol style="list-style-type: none"> the Terms (including the Risk Disclosure Statements) in the language of the Applicant's choice (English or Chinese) have been provided to the Applicant; the Applicant has been invited to read the Risk Disclosure Statements, ask questions and to take independent advice if the Applicant so wishes; I have been provided with valid identification documents of the Applicant, and have verified the identity of the Applicant; I have witnessed the Applicant's signing of this Application Form and the Personal / Joint Integrated Account Application Form ("Account Opening Documents"); and I have certified the signed Account Opening Documents and relevant copies of the identification documents, and arranged for courier of the same to the Bank via DHL. 	
Name of Staff of the Cooperating Bank	Date(DD/MM/YYYY)
Signature of Staff of the Cooperating Bank	Company chop of the Cooperating Bank
X _____	