

## Terms and Conditions for Hang Seng Business Integrated Account Referral Programme:

1. Hang Seng Business Integrated Account Referral Programme (“Referral Programme”) is organized by Hang Seng Bank Limited (“Hang Seng”).
2. A referrer is entitled to a HK\$500 cash rebate for every successful referral that meets the following criteria (“Referrer Reward”):
  - i. The referrer must be an existing account holder of a valid Hang Seng Business Account (i.e. Biz Virtual+ Account or Integrated Business Solutions Account) (“Said Account”), or customer who has submitted the account opening application of the Said Account successfully;
  - ii. The referrer must submit the account opening application between 1 January 2025 and 30 June 2025 where the Said Account is successfully opened on or before 31 July 2025. The referrer must submit the account opening application successfully before the referral;
  - iii. The referrer must submit the referral form on our website (link: <https://www.hangseng.com/en-hk/business/others/mgmreferral-2025/>) and refer a local company registered in Hong Kong (“Referee”) to apply for a new Hang Seng Business Account (i.e. Biz Virtual+ Account or Integrated Business Solutions Account) from 1 January 2025 to 30 June 2025, and the Said Account is successfully opened on or before 31 July 2025;
  - iv. The relevant amount of cash rebate will be credited into the Said Account of the referrer on or before 30 November 2025 without giving prior notice. Upon crediting of the cash rebate, the Said Account must still be valid, otherwise, the cash rebate will be deemed to be forfeited automatically.
3. Referee has to apply for the Said Account between 1 January 2025 and 30 June 2025 and after the referrer has submitted the referral form on our website where the Said Account is successfully opened on or before 31 July 2025 to enjoy half of the original account opening administrative fee rebate (maximum HK\$500 for remote account opening; HK\$650 for face-to-face appointment) in the form of cash rebate:
  - i. If the Referee has waived all account opening administrative fee during account opening, the Referee shall not be entitled to receive any cash rebate; if the Referee has waived part of the account opening administrative fee during account opening, the Referee will receive a cash rebate for the difference. (e.g. the original account opening administrative fee via remote account opening is HK\$1000. If the customer is only required to pay HK\$800 at the time of account opening, cash rebate =  $HK\$800 - HK\$1000/2 = HK\$300$ );
  - ii. This offer will be given in the form of cash rebate. Customers shall pay the account opening fee as required within 90 days after the Said Account is opened;
  - iii. The relevant amount of account opening administrative fee rebate will be credited into the Said Account of the Referee on or before 30 November 2025 without giving prior notice. Upon crediting of the account opening administrative fee rebate, the Said Account must still be valid, otherwise, the account opening administrative fee rebate will be deemed to be forfeited automatically.
4. If the referrer fails to successfully open the account by 31 July 2025, but the Referee successfully opens the account, the Referee will be still eligible for the Referee Reward.
5. Each Referee can enjoy the Referee Reward once. Referee is not (i) any existing account holder who maintains any Hang Seng Business Account; (ii) any commercial

customer who closed any Hang Seng Business Account between 1 January 2024 and 31 December 2024; or (iii) any commercial customer whose Hang Seng Business Account was terminated by Hang Seng at any time.

6. Each referrer can refer more than one Referee. Each referrer can enjoy a maximum of 5 Referrer Rewards under this Referral Programme (up to HK\$2,500 Referrer Rewards). For example, if a referrer has successfully referred 5 Referees and met the relevant criteria, the said referrer will be entitled to five Referrer Rewards.
7. If the same Referee is referred by more than one referrer, the Referrer Reward will be awarded to the referrer who first refers the Referee and meets the criteria set out in Clause 2 above.
8. Referrer must and undertakes to obtain the consent of the Referee before providing the Referee's contact information (i.e. company name, company CI/ BR number, contact person name and contact telephone number of the Referee) to Hang Seng for the purpose of the Referral Programme, and the referrer further undertakes that the Referee acknowledges and agrees that the related contact information will be used by Hang Seng solely for the purpose of contacting the Referee for application of the Said Account and introducing Referee Reward under this Referral Programme. Referrer agrees and authorises Hang Seng to disclose referrer's company name and contact person name to the Referee. In the case of any complaints from Referee regarding the Referral Programme, the referrer will not be entitled to the Referrer Reward.
9. Referrer agrees to indemnify Hang Seng for any loss, liabilities, claims, costs, charges and expenses of any kind which may be incurred by Hang Seng and all actions or proceedings which may be brought by or against Hang Seng arising from or in connection with the referrer's provision of the Referee's contact information to Hang Seng under the Referral Programme.

### **General Terms and Conditions:**

1. Unless otherwise specified, the offers under the Referral Programme cannot be used in conjunction with other account opening offer(s) of Hang Seng.
2. Hang Seng reserves the right of final decision on the eligibility of any customer for the relevant offer(s).
3. Hang Seng reserves the right to suspend, vary or terminate the Referral Programme and the relevant offers and amend these terms and conditions at any time without prior notice.
4. No person other than the referrer, Referee and Hang Seng (which includes its successors and assigns) will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
5. These terms and conditions are governed by and will be construed in accordance with the laws of the Hong Kong Special Administrative Region.
6. These terms and conditions are subject to prevailing regulatory requirements.
7. In the case of any disputes, Hang Seng reserves the right of final decision on all matters relating to the Referral Programme and any relevant offer(s), which shall be binding on all the parties concerned.
8. In case of any discrepancies between the English and Chinese versions of these terms and conditions, the English version shall prevail.