

1. Date:

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Application to Transfer a Documentary Credit (DC)

To: Hang Seng Bank Limited

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|---|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|--|----------------------|--|---|---|---|---|---|---|
| For Bank use only Transfer Reference No <input style="width: 90%;" type="text"/> | Advising Bank Code <input style="width: 90%;" type="text"/> | | | | | | | | | | | | | | | | |
| This is an application for the trade service(s) specified below. Please complete the required information and provide any instructions related to the trade service(s). | | | | | | | | | | | | | | | | | |
| 2. Type of DC transfer <input type="checkbox"/> Partial with substitution of documents / <input type="checkbox"/> Partial without substitution of docs / <input type="checkbox"/> Entirety | | | | | | | | | | | | | | | | | |
| 3.1 First Beneficiary Name and Address (the Customer) <table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 90%;"><input type="text"/></td><td style="width: 10%; text-align: right;">Name</td></tr> <tr><td><input type="text"/></td><td style="text-align: right;">Address1</td></tr> <tr><td><input type="text"/></td><td style="text-align: right;">Address2</td></tr> <tr><td><input type="text"/></td><td style="text-align: right;">Address3</td></tr> <tr><td><input type="text"/></td><td style="text-align: right;">Country / region</td></tr> </table> | <input type="text"/> | Name | <input type="text"/> | Address1 | <input type="text"/> | Address2 | <input type="text"/> | Address3 | <input type="text"/> | Country / region | 3.2 First Beneficiary Contact Person <input style="width: 100%;" type="text"/> 3.3 First Beneficiary Tel number <input style="width: 100%;" type="text"/> | | | | | | |
| <input type="text"/> | Name | | | | | | | | | | | | | | | | |
| <input type="text"/> | Address1 | | | | | | | | | | | | | | | | |
| <input type="text"/> | Address2 | | | | | | | | | | | | | | | | |
| <input type="text"/> | Address3 | | | | | | | | | | | | | | | | |
| <input type="text"/> | Country / region | | | | | | | | | | | | | | | | |
| 4. DC Number <input style="width: 100%;" type="text"/> 6.1 DC Currency <input style="width: 100%;" type="text"/> 6.2 DC Amount <input style="width: 100%;" type="text"/> | 5. DC Issuing Bank Name and Address <table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 90%;"><input type="text"/></td><td style="width: 10%; text-align: right;">Name</td></tr> <tr><td><input type="text"/></td><td style="text-align: right;">Address1</td></tr> <tr><td><input type="text"/></td><td style="text-align: right;">Address2</td></tr> <tr><td><input type="text"/></td><td style="text-align: right;">Address3</td></tr> <tr><td><input type="text"/></td><td style="text-align: right;">Country / region</td></tr> </table> | <input type="text"/> | Name | <input type="text"/> | Address1 | <input type="text"/> | Address2 | <input type="text"/> | Address3 | <input type="text"/> | Country / region | | | | | | |
| <input type="text"/> | Name | | | | | | | | | | | | | | | | |
| <input type="text"/> | Address1 | | | | | | | | | | | | | | | | |
| <input type="text"/> | Address2 | | | | | | | | | | | | | | | | |
| <input type="text"/> | Address3 | | | | | | | | | | | | | | | | |
| <input type="text"/> | Country / region | | | | | | | | | | | | | | | | |
| 8. Method of Advising Second Beneficiary by: <input type="checkbox"/> SWIFT <input type="checkbox"/> Courier/Airmail | | | | | | | | | | | | | | | | | |
| 9.1 Second Beneficiary Name and Address <table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 90%;"><input type="text"/></td><td style="width: 10%; text-align: right;">Name</td></tr> <tr><td><input type="text"/></td><td style="text-align: right;">Address1</td></tr> <tr><td><input type="text"/></td><td style="text-align: right;">Address2</td></tr> <tr><td><input type="text"/></td><td style="text-align: right;">Address3</td></tr> <tr><td><input type="text"/></td><td style="text-align: right;">Country / region</td></tr> </table> | <input type="text"/> | Name | <input type="text"/> | Address1 | <input type="text"/> | Address2 | <input type="text"/> | Address3 | <input type="text"/> | Country / region | 9.2 Second Beneficiary Contact Person <input style="width: 100%;" type="text"/> 9.3 Second Beneficiary Tel number <input style="width: 100%;" type="text"/> | | | | | | |
| <input type="text"/> | Name | | | | | | | | | | | | | | | | |
| <input type="text"/> | Address1 | | | | | | | | | | | | | | | | |
| <input type="text"/> | Address2 | | | | | | | | | | | | | | | | |
| <input type="text"/> | Address3 | | | | | | | | | | | | | | | | |
| <input type="text"/> | Country / region | | | | | | | | | | | | | | | | |
| 10.1 Second Beneficiary Advising Bank Name and Address <table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 90%;"><input type="text"/></td><td style="width: 10%; text-align: right;">Name</td></tr> <tr><td><input type="text"/></td><td style="text-align: right;">Address1</td></tr> <tr><td><input type="text"/></td><td style="text-align: right;">Address2</td></tr> <tr><td><input type="text"/></td><td style="text-align: right;">Address3</td></tr> <tr><td><input type="text"/></td><td style="text-align: right;">Country / region</td></tr> </table> | <input type="text"/> | Name | <input type="text"/> | Address1 | <input type="text"/> | Address2 | <input type="text"/> | Address3 | <input type="text"/> | Country / region | 10.2 Second Beneficiary Advising Bank SWIFT (if known) <input style="width: 100%;" type="text"/> | | | | | | |
| <input type="text"/> | Name | | | | | | | | | | | | | | | | |
| <input type="text"/> | Address1 | | | | | | | | | | | | | | | | |
| <input type="text"/> | Address2 | | | | | | | | | | | | | | | | |
| <input type="text"/> | Address3 | | | | | | | | | | | | | | | | |
| <input type="text"/> | Country / region | | | | | | | | | | | | | | | | |
| New Details of Transferred DC | | | | | | | | | | | | | | | | | |
| 11.1 New Amount <input style="width: 100%;" type="text"/> 11.2 New Latest Shipment Date <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td> </tr> </table> | D | D | M | M | Y | Y | Y | Y | 11.4 New Expiry Date <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td> </tr> </table> | D | D | M | M | Y | Y | Y | Y |
| D | D | M | M | Y | Y | Y | Y | | | | | | | | | | |
| D | D | M | M | Y | Y | Y | Y | | | | | | | | | | |
| 11.3 New Quantity and Unit Price of Goods (if any) <div style="border: 1px solid black; height: 100px; width: 100%;"></div> | 11.5 Period for Presentation <input style="width: 80%;" type="text"/> days | | | | | | | | | | | | | | | | |

12 Special Instructions (if any)

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(If required please use separate blank sheets with authorized signature for advising other instructions)

| Charges - to be paid by First Beneficiary (FB) or Second Beneficiary (SB) | | FB | SB |
|--|--|--------------------------|--------------------------|
| 13.1 Account number for charges <input style="width: 90%;" type="text"/> | 13.4 DC Transfer Commission | <input type="checkbox"/> | <input type="checkbox"/> |
| 13.2 Currency <input style="width: 90%;" type="text"/> | 13.5 Other Charges | <input type="checkbox"/> | <input type="checkbox"/> |
| 13.3 Account Type <input type="checkbox"/> Current <input type="checkbox"/> Savings | 13.6 DC Transferring Bank Charges | <input type="checkbox"/> | <input type="checkbox"/> |
| | 13.7 DC Issuing Bank's Charges | <input type="checkbox"/> | <input type="checkbox"/> |
| | 13.8 Transfer DC Advising Commission and Second Beneficiary's bank charges | | <input type="checkbox"/> |
| | 13.9 Transit Interest Charges (if any) | <input type="checkbox"/> | <input type="checkbox"/> |

14. Request:**For a Transfer in its Entirety**

The Customer as the First Beneficiary of the DC irrevocably requests Hang Seng to effect a transfer of the DC on exactly the same terms and conditions to Second Beneficiary. The Customer hereby irrevocably renounces all rights in respect of the DC. The Customer agrees that all amendments whether now existing or hereafter made are to be advised direct to the Second Beneficiary without reference to the Customer.

For a Partial Transfer – Without Substitution of Documents

The Customer as the First Beneficiary of the DC irrevocably requests Hang Seng to effect a partial transfer of the DC to the Second Beneficiary in accordance with the terms of this application and without the substitution of any documents. The Customer retains the right to refuse to allow Hang Seng to advise amendments of the DC to the Second Beneficiary. However, future amendments to the original DC may be notified to the Second Beneficiary without the prior consent of the Customer except for any increase of the Documentary Credit amount or quantity of goods or any extension of shipment or expiry dates.

For a Transfer - With Substitution of Documents

The Customer as the First Beneficiary of the DC irrevocably requests Hang Seng to effect a partial transfer of the DC to the Second Beneficiary in accordance with the terms of this application and with the substitution of documents for the Customer's account. The Customer retains the right to refuse to allow Hang Seng to advise amendments of the DC to the Second Beneficiary. On or before the date on which the Second Beneficiary's draft and documents are presented to Hang Seng, the Customer shall deliver to Hang Seng the Customer's draft(s), invoice(s) and any other required documents ("Documents") in compliance with the DC in order that the Documents may be substituted for the Second Beneficiary's drafts and invoices. If the Customer fails, upon Hang Seng's request, to deliver the Documents or the Documents are discrepant, Hang Seng is authorised to forward the Second Beneficiary's invoice(s), draft(s) and other documents to the DC Issuing Bank or confirming bank, if any, without any responsibility or liability on Hang Seng's part (including, without limitation, any responsibility on Hang Seng's part to pay the Customer for the difference between the amount of the Second Beneficiary's invoice(s) and the amount authorised to be paid under the DC).

We refer to the Standard Trade Terms (as amended from time to time) which can be accessed, read and printed by the Customer at/ from www.hangseng.com/trade/forms or alternatively the Customer can request a copy from its Relationship Manager (the Standard Trade Terms).

This application incorporates and is subject to the Standard Trade Terms as though they were set out in full in this application and together they form an important agreement.

By signing this application the Customer:

- irrevocably requests Hang Seng to provide the above trade service(s) in accordance with the instructions in this form; and
- confirms that it has read and understood the Standard Trade Terms and agrees that this application incorporates the Standard Trade Terms and that the Standard Trade Terms applies to the above requested trade service(s).

Signed for and on behalf of the Customer:

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Authorised Signatories and Company Chop (if applicable)